Bachelor of Business Administration (BBA)

Management Lab (OBBACO101P24)

Self-Learning Material (SEM 1)



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Management Lab

Table of Contents

TopicN	Title	Page No.
0.		
1	Strategic Business Plan Development	1
2	Leadership Style Assessment	1
3	Human Resources Recruitment Strategy	1
4	Corporate Social Responsibility (CSR) Initiative	2
5	Marketing Campaign Analysis	2
6	Operational Process Improvement	2
7	Change Management Strategy	3
8	Risk Management Framework	3
9	Sustainability Audit	4
10	Organizational Culture Analysis	4
11	Negotiation Skills Workshop	4
12	Product Development Project	5
13	Employee Performance Evaluation System	5
14	Crisis Management Plan	5
15	Business Ethics Training Program	6
16	Market Entry Analysis	6
17	Mergers and Acquisitions Feasibility Study	7
18	Customer Retention Strategy	7
19	New Technology Adoption Plan	7
20	Brand Revitalization Strategy	8

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Course Introduction

Management Lab is assigned 1 credit and contains 20 Topics. The Management Lab is designed to bridge the gap between theory and practice by offering a comprehensive set of assignments tailored specifically for BBA students. These assignments cover a wide array of topics essential for aspiring business professionals, ranging from fundamental mathematical concepts to advanced marketing strategies and legal frameworks.

Each assignment is accompanied by detailed instructions, hint solutions, and guidance to facilitate effective learning and understanding. Additionally, instructors are encouraged to customize the assignments according to the specific needs and objectives of their management labs.

We hope you will enjoy the course.

<u>Acknowledgement</u>

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Question 1

Strategic Business Plan Development

Assignment Statement:

Develop a strategic business plan for a startup company in the technology sector, focusing on creating a sustainable competitive advantage in a highly competitive market.

Solution Hints:

- Conduct a market analysis to understand industry trends, competition, and customer needs.
- Use Porter's Five Forces model to analyze the competitive environment.
- Define strategic objectives, key performance indicators (KPIs), and long-term goals.
- Propose strategies for product development, market entry, pricing, and scaling.

Question 2: Leadership Style Assessment

Assignment Statement:

Evaluate different leadership styles (transformational, transactional, autocratic, and participative) and determine which style would be most effective in managing a multinational corporation in the current economic climate.

Solution Hints:

- Review literature on each leadership style to understand its principles and impacts.
- Analyze the challenges and opportunities faced by multinational corporations today.
- Assess how each leadership style can address these challenges.
- Recommend the most suitable leadership style with justification based on current business conditions.

Question 3: Human Resources Recruitment Strategy

Assignment Statement:

Create a comprehensive recruitment strategy for a rapidly growing IT services firm that aims to attract and retain top talent in a competitive market.

- Outline the firm's hiring needs based on its growth targets.
- Develop a recruitment plan that includes job postings, headhunting, campus recruitment, and use of recruitment agencies.
- Suggest innovative recruitment techniques such as virtual job fairs or gamified recruitment processes.

 Discuss onboarding and retention strategies to ensure new hires integrate well into the company culture and remain engaged.

Question 4: Corporate Social Responsibility (CSR) Initiative

Assignment Statement:

Propose a CSR initiative for a large petroleum company that addresses environmental concerns and enhances community relations while aligning with the company's business objectives.

Solution Hints:

- Identify key environmental and social issues relevant to the petroleum industry, such as carbon emissions, water usage, and community impact.
- Develop a CSR program that includes specific projects like renewable energy investments, community health initiatives, or educational programs.
- Outline the expected benefits for the company, such as improved brand image, better community relations, and compliance with environmental regulations.
- Suggest methods to measure the effectiveness of the CSR initiatives.

Question 5: Marketing Campaign Analysis

Assignment Statement:

Analyze the effectiveness of a recent marketing campaign for a consumer electronics product. Assess the campaign's reach, impact on sales, and ROI.

Solution Hints:

- Collect data on campaign reach, audience engagement, and sales figures before and after the campaign.
- Use analytical tools to measure key performance indicators such as conversion rates and cost per acquisition.
- Compare the campaign performance against previous marketing efforts and industry benchmarks.
- Provide recommendations for improving future campaigns based on your analysis.

Question 6: Operational Process Improvement

Assignment Statement:

Identify operational inefficiencies in a manufacturing process and propose improvements using lean manufacturing principles.

Solution Hints:

- Conduct a thorough analysis of the current manufacturing process to identify bottlenecks or waste.
- Apply lean principles such as Just-in-Time, Kaizen, or Six Sigma to streamline the process.
- Suggest changes in workflow, staff training, or equipment upgrades to improve efficiency.
- Estimate potential cost savings and improvements in production times from the proposed changes.

Question 7: Change Management Strategy

Assignment Statement:

Develop a change management strategy for a company undergoing a major digital transformation. The strategy should ensure a smooth transition and minimal resistance from employees.

Solution Hints:

- Outline the scope and objectives of the digital transformation.
- Identify stakeholders affected by the change and their concerns.
- Create a communication plan that includes regular updates, feedback mechanisms, and support resources.
- Propose training programs and incentives to encourage employee engagement with the new digital tools.

Question 8: Risk Management Framework

Assignment Statement:

Design a risk management framework for a financial institution that identifies, assesses, and mitigates risks associated with cyber security.

- Identify potential cyber risks such as data breaches, phishing attacks, and system vulnerabilities.
- Assess the likelihood and impact of these risks using a risk matrix.
- Develop mitigation strategies, including cybersecurity training for employees, robust security protocols, and incident response plans.

 Recommend tools and technologies for continuous monitoring and updating of the risk management framework.

Question 9: Sustainability Audit

Assignment Statement:

Conduct a sustainability audit for a retail chain to evaluate its environmental impact and recommend practices that promote sustainability.

Solution Hints:

- Review the company's current practices in areas such as waste management, energy use, and sourcing.
- Evaluate the environmental impact of these practices using sustainability metrics.
- Propose changes to reduce carbon footprint, such as switching to renewable energy sources, improving waste recycling, and adopting sustainable sourcing policies.
- Discuss the potential business benefits of the recommended sustainability practices.

Question 10: Organizational Culture Analysis

Assignment Statement:

Assess the organizational culture of a mid-sized enterprise and propose initiatives that foster a positive workplace environment.

Solution Hints:

- Utilize surveys, interviews, and observation to gather data on the current organizational culture.
- Analyze how the culture influences employee behavior, motivation, and performance.
- Propose initiatives such as team-building activities, leadership training, or flexible work policies to enhance workplace culture.
- Discuss how these initiatives could improve employee satisfaction and productivity.

Question 11: Negotiation Skills Workshop

Assignment Statement:

Plan and outline a workshop aimed at improving negotiation skills for sales managers in a multinational corporation.

Solution Hints:

 Identify key negotiation skills that are critical for sales managers, such as communication, persuasion, and conflict resolution.

- Design interactive workshop activities such as role-playing, case studies, and group discussions to teach these skills.
- Plan for expert speakers or trainers to provide insights and real-world experiences.
- Evaluate the workshop's success through participant feedback and improvement in sales performance.

Question 12: Product Development Project

Assignment Statement:

Lead a product development project for a new healthcare device. Outline the stages of product development from concept to market launch.

Solution Hints:

- Begin with market research to identify customer needs and existing gaps in healthcare devices.
- Move to the concept development stage where you outline the product's features and design.
- Conduct prototype testing and gather feedback to refine the product.
- Plan the marketing and launch strategy, detailing how the product will be introduced to the market and the channels used for distribution.

Question 13: Employee Performance Evaluation System

Assignment Statement:

Design an employee performance evaluation system that is fair, transparent, and promotes personal and professional growth.

Solution Hints:

- Develop clear, measurable criteria for evaluating performance based on job roles.
- Incorporate both qualitative and quantitative methods of assessment.
- Include mechanisms for employee feedback and discussion of the evaluation results.
- Link performance evaluations to training opportunities and career advancement paths.

Question 14: Crisis Management Plan

Assignment Statement:

Develop a crisis management plan for a hospitality business to address potential crises such as natural disasters, health epidemics, and security threats.

- Identify potential crises that could impact the business.
- Develop response strategies for each identified crisis, including evacuation plans, communication protocols, and resource allocation.
- Train employees on their roles during a crisis.
- Create a communication plan to inform guests and the public during a crisis.

Question 15: Business Ethics Training Program

Assignment Statement:

Create a comprehensive ethics training program for employees at all levels of a corporation to ensure compliance with legal standards and promote a culture of ethical decision-making.

Solution Hints:

- Outline key ethical issues relevant to the corporation's industry.
- Develop training modules that include real-life scenarios, ethical dilemmas, and proper conduct guidelines.
- Implement ongoing training sessions and a system for employees to report unethical behavior without fear of retaliation.
- Evaluate the effectiveness of the training program through surveys and compliance rates.

Question 16: Market Entry Analysis

Assignment Statement:

Conduct a market entry analysis for a consumer electronics company looking to enter the South American market. Assess market readiness, potential barriers, and local consumer preferences.

- Research the economic, cultural, and technological landscape of South American countries.
- Analyze consumer behavior trends and preferences in the electronics sector.
- Evaluate potential barriers such as tariffs, local competition, and regulatory challenges.
- Propose a market entry strategy that includes partnerships, local manufacturing, or direct imports.

Question 17: Mergers and Acquisitions Feasibility Study

Assignment Statement:

Perform a feasibility study on a proposed merger between two leading software companies. Examine the financial, strategic, and operational implications of the merger.

Solution Hints:

- Analyze financial statements and market performance of both companies.
- Assess the strategic fit, including technology synergies, market expansion, and customer base.
- Evaluate potential operational challenges, including cultural integration and systems consolidation.
- Recommend whether to proceed with the merger based on comprehensive analysis.

Question 18: Customer Retention Strategy

Assignment Statement:

Develop a customer retention strategy for a subscription-based online streaming service that has been experiencing high churn rates.

Solution Hints:

- Analyze customer data to identify common characteristics of departing customers.
- Implement targeted communication strategies to engage customers.
- Develop loyalty programs or perks that add value to the subscription.
- Test different retention tactics to determine which are most effective.

Question 19: New Technology Adoption Plan

Assignment Statement:

Propose a plan for a manufacturing firm to adopt new robotic automation technology.

Address the expected impacts on production efficiency, workforce dynamics, and financial performance.

- Outline the scope of technology implementation and the areas of production it will affect.
- Analyze the potential increase in production efficiency and reduction in costs.
- Discuss the impact on the workforce, including training needs and potential job displacements.
- Calculate the return on investment and break-even point for the technology adoption.

Question 20: Brand Revitalization Strategy

Assignment Statement:

Formulate a brand revitalization strategy for an aging consumer brand that has been losing market share to newer competitors.

- Conduct market research to understand current brand perceptions and consumer expectations.
- Identify areas where the brand can innovate, such as product offerings, marketing techniques, or customer experience.
- Develop a multi-channel marketing campaign that repositions the brand.
- Measure the effectiveness of the revitalization efforts through changes in brand awareness, customer engagement, and sales metrics.